

GRACE EPISCOPAL CHURCH - SUMMARY AS OF DECEMBER 31, 2021

BALANCE SHEET	ST. PAUL'S CAMPUS	TRINITY CAMPUS	GRACE	GRACE FUNDS & INCOME/EXPENSES
<b>Assets</b>				
Chase - General	46,496.63	8,978.84	0.00	55,475.47
Chase - Columbarium	7,173.28	0.00	0.00	7,173.28
Chase - Grace	10,000.00	10,000.00	22,845.60	42,845.60
DIT UnRestricted - PEMS 6352	1,136.97	0.00	0.00	1,136.97
DIT Restricted - PEMS7160	707,765.41	0.00	0.00	707,765.41
DIT Columbarium - PEMS 7161	16,771.05	0.00	0.00	16,771.05
St. Pau's Lantern Shop	4,981.51	0.00	0.00	4,981.51
Prepaid Expenses	0.00	3,046.72	0.00	3,046.72
Investments	0.00	2,392,499.38	0.00	2,392,499.38
Capital Improvements	0.00	2,718.00	0.00	2,718.00
Accumulated Depreciation	0.00	0.00	0.00	0.00
Property (insured & Tax Rolls):	0.00	0.00	0.00	0.00
Land not including bldgs (Town Tax Rolls)	1,542,100.00	1,022,000.00	0.00	2,564,100.00
Buildings (Insured Values)	3,786,100.00	10,051,500.00	0.00	13,837,600.00
Furniture and Fixtures (Insured Values)	317,600.00	2,508,400.00	0.00	2,826,000.00
<b>Total Assets</b>	<b>6,440,124.85</b>	<b>15,999,142.94</b>	<b>22,845.60</b>	<b>22,462,113.39</b>
<b>Liabilities and Fund Balances</b>				
Accounts Payable	0.00	4,815.47	0.00	4,815.47
DNY Walkway Loan	0.00	0.00	0.00	0.00
DNY - Revolving - Boiler Loan	0.00	2,473.02	0.00	2,473.02
Property Support Loan - Tower Loan	0.00	85,610.91	0.00	85,610.91
Exchange	0.00	101.39	0.00	101.39
Fund Balances	6,440,124.85	15,698,154.32	22,845.60	22,161,124.77
<b>Total</b>	<b>6,440,124.85</b>	<b>15,791,155.11</b>	<b>22,845.60</b>	<b>22,254,125.56</b>
<b>STATEMENT OF INCOME AND EXPENSES</b>				
Plate, Pledge and Regular	122,342.00	58,482.00	1,785.00	182,609.00
Church - Other Donations	2,645.00	1,225.01	200.00	4,070.01
Use of Space	812.50	14,100.00	0.00	14,912.50
Mission Outreach and Inreach	0.00	25.00	0.00	25.00
Fundraising Programs	0.00	0.00	0.00	0.00
Investments and Other Income	55,250.00	154,901.29	25,000.00	235,151.29
<b>Total Operating Income</b>	<b>181,049.50</b>	<b>228,733.30</b>	<b>26,985.00</b>	<b>436,767.80</b>
Gifts & Mission Income	7,800.00	0.00	0.00	7,800.00
YMP	0.00	0.00	0.00	0.00
Capital Improvement Transfers	51,124.56	0.00	0.00	51,124.56
<b>Total Income</b>	<b>239,974.06</b>	<b>228,733.30</b>	<b>26,985.00</b>	<b>495,692.36</b>
Clergy Salary and Benefits	41,930.07	38,632.14	0.00	80,562.21
Other Salary and Benefits	55,509.03	40,627.75	0.00	96,136.78
Diocesan Programs	14,540.00	19,544.00	0.00	34,084.00
Activities	385.86	0.00	0.00	385.86
Church Insurance	7,296.75	11,647.98	11,658.00	30,602.73
Property Expenses	90,293.58	25,657.57	0.00	115,951.15
Office Expenses	5,335.14	11,720.70	12,481.40	29,537.24
Church Utilities	34,959.06	27,520.47	0.00	62,479.53
Christian Education	0.00	159.56	0.00	159.56
Liturgical Expenses	4,389.10	5,115.94	0.00	9,505.04
Music Program	0.00	906.54	0.00	906.54
Mission Outreach	5,000.00	2,572.35	0.00	7,572.35
Fund Raising Programs	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>	<b>259,638.59</b>	<b>184,105.00</b>	<b>24,139.40</b>	<b>467,882.99</b>
Gifts & Mission Income	1,389.27	0.00	0.00	1,389.27
Investment Expenses	0.00	95,744.93	0.00	95,744.93
DNY Loans	3,324.24	40,644.00	0.00	43,968.24
YMP	0.00	0.00	0.00	0.00
Capital Improvement & Roof	11,589.50	2,621.25	0.00	14,210.75
<b>Total Expenses</b>	<b>275,941.60</b>	<b>323,115.18</b>	<b>24,139.40</b>	<b>623,196.18</b>
<b>Net Income/(Expense)</b>	<b>(35,967.54)</b>	<b>(94,381.88)</b>	<b>2,845.60</b>	<b>(127,503.82)</b>
<b>CHANGE IN FUND BALANCE</b>				
Fund Balance - 10/01/2021	6,476,092.39	15,601,866.54	20,000.00	22,097,958.93
YTD Net Income/(Expense)	(35,967.54)	(94,381.88)	2,845.60	(127,503.82)
Realized Gains	0.00	137,839.77	0.00	137,839.77
Inc.(Dec.) in Investment Mkt. Value	0.00	52,829.89	0.00	52,829.89
<b>Fund Balance -12/31/2021</b>	<b>6,440,124.85</b>	<b>15,698,154.32</b>	<b>22,845.60</b>	<b>22,161,124.77</b>